

SURVEY RESULTS

The Commission sent out a survey to all principal brokers who hold a Kentucky license. The survey listed three questions pertaining to the inducement and rebate prohibition that currently restricts Kentucky licensees from offering any type of inducement or rebate to a client or customer. An inducement is money, a prize, a free gift, or any other thing of value that an agent or broker would offer a potential client or customer to induce that client or customer to work with that particular agent or broker. A rebate is a refund or return of monies or commissions once they have come into the agent or broker's possession.

The questions and results of the survey are as follows:

1. Are you in favor of amending Kentucky state law to allow licensed agents and brokers to offer inducements to potential clients or customers?

YES - 184 NO – 985 (Responses by Mail)

YES – 70 NO – 141 (Responses on the Commission's Website)

2. Are you in favor of amending Kentucky State law to allow licensed agents and brokers to offer rebates to clients or customers?

YES - 179 NO – 991 (Responses by Mail)

YES – 62 NO – 148 (Responses on the Commission's Website)

3. Are you in favor of keeping Kentucky law the same, which prohibits the offering of inducements or rebates?

YES - 981 NO – 196 (Responses by Mail)

YES – 141 NO – 66 (Responses on the Commission's Website)